

# 2024 3Q

## IR PRESENTATION

Investor Relations

November 2024



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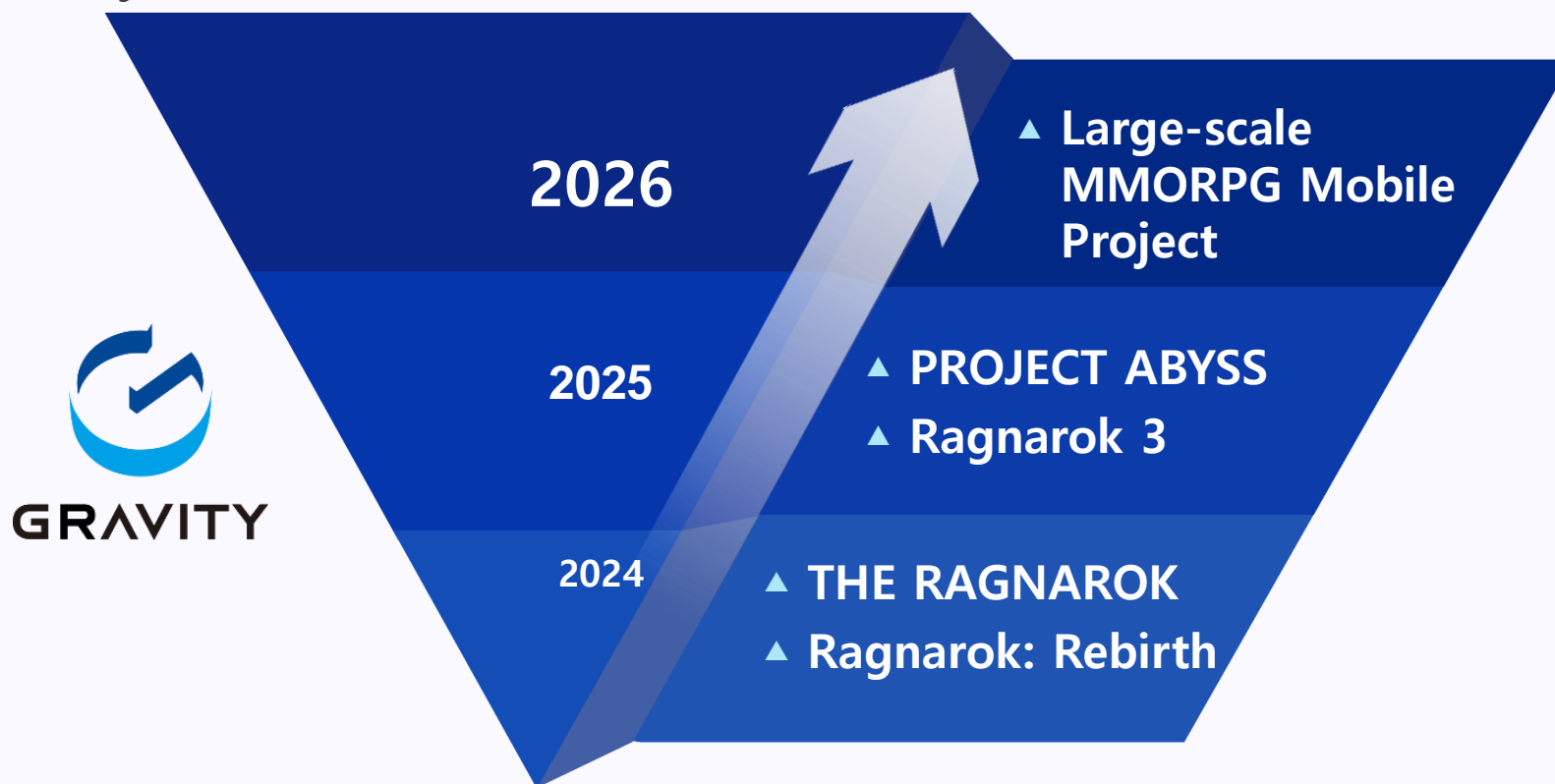
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**Growth Engine Acquisition from Consecutive Large-scale MMORPG Releases!**  
Strengthen Ragnarok IP's Competitiveness in Global through Full-fledged Entry into South America and Western Market!



# 2024 3Q

## FINANCIAL

- 01 Operation Results Trend
- 02 Revenue Breakdown
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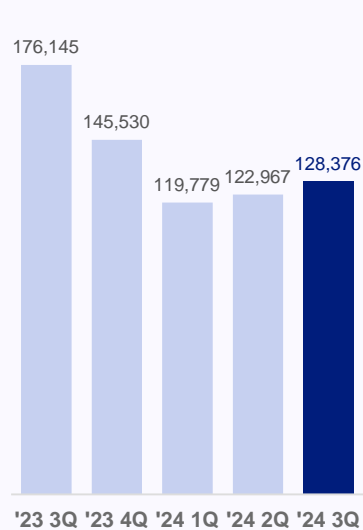


## Operation Results Trend

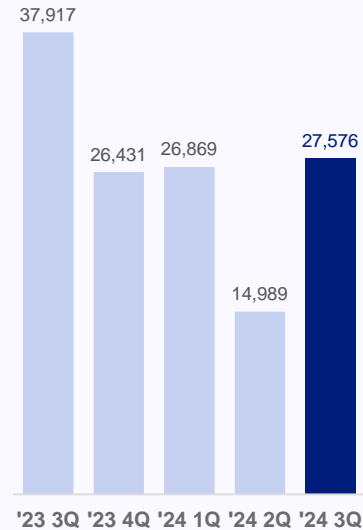


- 2024 3Q Revenue KRW 128 billion Operating Profit KRW 27 billion
- Revenue: QoQ +4.4%, YoY -27.1%, Operating Profit: QoQ +84.0%, YoY -27.3%
- Improved performance by new launchings in major markets and recovered profitability by decreasing in advertising expenses compared to the previous quarter

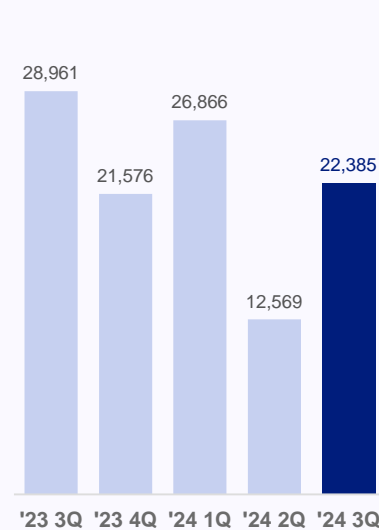
### Revenue



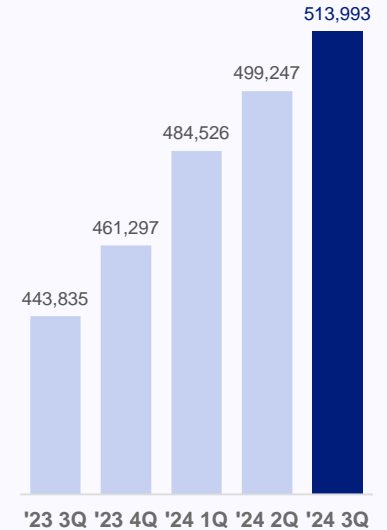
### Operating Profit



### Net Profit

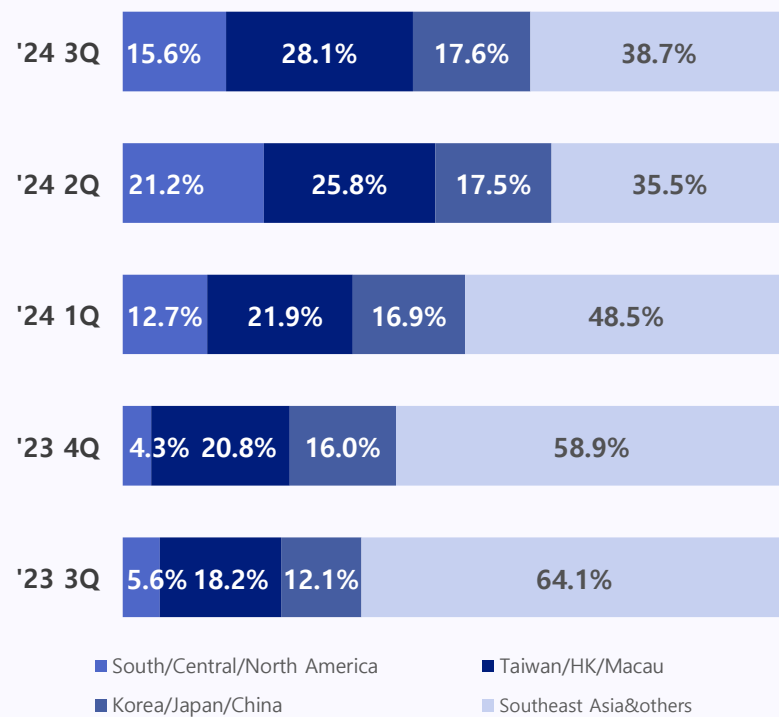


### Liquidity

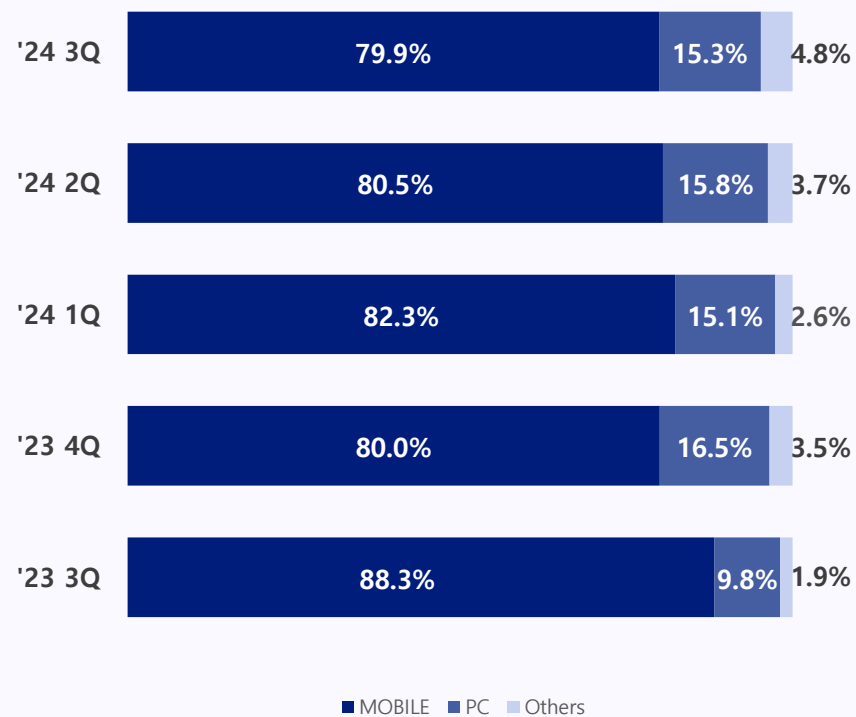


(In millions of KRW)

Revenue Breakdown by Region



Revenue Breakdown by Game Platforms



## Consolidated Income Statement (IFRS)

(In millions of KRW except share and per share data)

Account	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q
	(unaudited)				
<b>Revenues</b>	<b>176,145</b>	<b>145,530</b>	<b>119,779</b>	<b>122,967</b>	<b>128,376</b>
Online games	17,316	23,980	18,065	19,445	19,657
Mobile games	155,467	116,456	98,548	99,019	102,524
Other revenues	3,362	5,094	3,166	4,503	6,195
Cost of revenues	117,834	93,330	73,628	76,006	76,261
Gross Profit	58,311	52,200	46,151	46,961	52,115
Total operating expenses	20,394	25,769	19,282	31,972	24,539
SG&A expenses	17,190	20,576	15,747	28,108	20,325
R&D expenses	3,964	3,748	3,601	4,286	3,706
Other expenses (income)	(760)	1,445	(66)	(422)	508
<b>Operating Profit</b>	<b>37,917</b>	<b>26,431</b>	<b>26,869</b>	<b>14,989</b>	<b>27,576</b>
Finance income	7,059	6,534	6,297	8,867	5,924
Financial costs	(3,768)	(6,797)	(668)	(3,799)	(5,085)
Profit before income tax expense	41,208	26,168	32,498	20,057	28,415
Income Tax Expense	12,223	4,625	5,615	7,476	6,080
<b>Profit for the period</b>	<b>28,985</b>	<b>21,543</b>	<b>26,883</b>	<b>12,581</b>	<b>22,335</b>
Profit (loss) attributable to:					
Non controlling interest	24	(33)	17	12	( 50 )
<b>Owners of the Parent Company</b>	<b>28,961</b>	<b>21,576</b>	<b>26,866</b>	<b>12,569</b>	<b>22,385</b>
Earnings (loss) per share—basic and diluted:	4,168	3,105	3,866	1,809	3,221
Earnings (loss) per ADS—basic and diluted:	4,168	3,105	3,866	1,809	3,221



## Consolidated Balance Sheet (IFRS)

(In millions of KRW except share and per share data)

Account	2023 3Q	2023 4Q	2024 1Q	2024 2Q	2024 3Q
	(unaudited)	(audited)	(unaudited)	(unaudited)	(unaudited)
<b>Assets</b>	<b>567,333</b>	<b>578,181</b>	<b>596,241</b>	<b>613,869</b>	<b>624,335</b>
<b>Current Assets</b>	<b>537,977</b>	<b>546,899</b>	<b>565,718</b>	<b>585,121</b>	<b>595,550</b>
Cash and cash equivalents	443,835	461,297	484,526	499,247	513,993
Account receivables, net	81,046	71,213	64,138	70,130	66,385
Others	13,096	14,389	17,054	15,744	15,172
<b>Non Current Assets</b>	<b>29,356</b>	<b>31,282</b>	<b>30,523</b>	<b>28,748</b>	<b>28,784</b>
Property and equipment, net	10,808	10,151	8,865	7,859	7,230
Intangible asset	5,029	6,370	6,164	5,911	5,827
Deferred tax assets	5,574	5,952	5,759	5,319	5,542
Other non-current financial assets	1,741	1,824	1,736	1,772	1,624
Others	6,204	6,985	7,999	7,887	8,562
<b>Liabilities</b>	<b>123,780</b>	<b>114,453</b>	<b>103,392</b>	<b>104,508</b>	<b>91,308</b>
<b>Current Liabilities</b>	<b>116,498</b>	<b>106,434</b>	<b>95,909</b>	<b>96,590</b>	<b>83,043</b>
Account Payables	76,644	61,778	53,904	59,309	49,951
Deferred Revenue	15,976	18,093	16,665	17,273	17,902
Others	23,878	26,563	25,340	20,008	15,190
<b>Non Current Liabilities</b>	<b>7,282</b>	<b>8,019</b>	<b>7,483</b>	<b>7,918</b>	<b>8,265</b>
<b>Equity</b>	<b>443,553</b>	<b>463,728</b>	<b>492,849</b>	<b>509,361</b>	<b>533,027</b>
Share capital	3,474	3,474	3,474	3,474	3,474
Capital surplus	27,098	27,098	27,085	26,979	26,979
Other components of equity	5,362	4,016	6,261	10,294	11,606
Retained earnings	406,923	428,499	455,365	467,934	490,318
Non-controlling interest	696	641	664	680	650
<b>Total Liabilities and Equity</b>	<b>567,333</b>	<b>578,181</b>	<b>596,241</b>	<b>613,869</b>	<b>624,335</b>

# 2024 3Q

## G A M E

- 04 Released Games
- 05 RAGNAROK e-Sports Festival, RAGNAROK FESTA
- 06 Ragnarok Online (PC)
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# 04

## 2024 3Q Game Released Games



「Improving Performance by Multiple New Launchings of Ragnarok IP in Major Asian Markets!」

### THE RAGNAROK Korea



- **Launching:** September 9, 2024
- **Publisher:** GRAVITY Co., Ltd.
- **Platform:** PC/Mobile

### Ragnarok X: Next Generation China



- **Launching:** September 13, 2024
- **Publisher:** Zilong Game Limited
- **Platform:** PC/Mobile

### THE RAGNAROK Southeast Asia



- **Launching:** October 31, 2024
- **Publisher:** GRAVITY Game Tech Co., Ltd
- **Platform:** PC/Mobile
- **Launching Market:** 10 Regions in Southeast Asia (Thailand, Indonesia, Philippines, Malaysia, Laos, Myanmar, Singapore, Cambodia, East Timor, Brunei)
- **Google Play Free Downloads Ranking:** 1<sup>st</sup> in 6 Regions of Thailand, Indonesia, Philippines, Malaysia, Cambodia, and Singapore!
- **Google Play Top Grossing Ranking:** 3<sup>rd</sup> in Thailand and Philippines!
- **Apple App Store Top Grossing Ranking:** 2<sup>nd</sup> in Thailand and Indonesia! 1<sup>st</sup> in Philippines!

# 04

## 2024 3Q Game Released Games



「Improving Performance by Multiple New Launchings of Ragnarok IP in Major Asian Markets!」

### Mirren: Millennium Tour Korea



- **Launching:** August 20, 2024
- **Publisher:** GRAVITY Co., Ltd.
- **Platform:** Mobile
- **Google Play Free Downloads Ranking:** 2<sup>nd</sup> in Korea!
- **Apple App Store Free Downloads Ranking:** 6<sup>th</sup> in Korea!

### Ragnarok Monster World Global



- **Launching:** October 1, 2024
- **Publisher:** ZERO X AND PTE. LTD.
- **Platform:** Blockchain PC(Window Client)  
Mobile
- **Google Play Free Downloads Ranking:** 20<sup>th</sup> in Thailand!
- **Marvis Market, Top Collection Market Ranking:** 1st!

### Ragnarok: Rebirth Taiwan•Hong Kong•Macau



- **Launching:** October 31, 2024
- **Publisher:** GRAVITY Game Vision Limited
- **Platform:** Mobile
- **Google Play Free Downloads Ranking:** 3<sup>rd</sup> in Taiwan!
- **Google Play Top Grossing Ranking:** 2<sup>nd</sup> in Hong Kong and Macau!
- **Google Play Top Grossing Ranking:** 5<sup>th</sup> in Macau!
- **Apple App Store Free Downloads Ranking:** 1<sup>st</sup> in Taiwan, Hong Kong and Macau!
- **Apple App Store Top Grossing:** 2<sup>nd</sup> in Macau!
- **Apple App Store Top Grossing:** 7<sup>th</sup> in Taiwan!
- **Apple App Store Top Grossing:** 8<sup>th</sup> in Hong Kong!



# RAGNAROK e-Sports Festival, RAGNAROK FESTA

「Global e-Sports Competitions of 3 Titles Held in Thailand at Once on October 26<sup>th</sup>!」



- **Date:** October 26, 2024
- **Place:** Ladprao BCC Hall, Central Bangkok, Thailand
- **3 Titles of e-Sports:** Ragnarok Stars 2024, Ragnarok Classic Championship 2024, Ragnarok Landverse Championship 2024
- **Number of Visitors:** More than 10,000 People
- **Number of Live Streaming Viewers :** Approximately 350,000 People
- **Total Prize Money:** 9.5 million Baht (Approximately KRW 390 million)

「Ragnarok 3, the new sequel game of Ragnarok Online, is being prepared to be launched in Global within 2025!」



Ragnarok Online Serviced Regions

91 Regions

**Korea** Aug. <22<sup>nd</sup> Anniversary Festival> Event  
Sept. <2024 Uno Fall Academic Festival> Event  
Oct. <Episode 21 Yorskjalf> Event

**North America** Aug. <Noodle Festival> Event  
Sept. <Corridor of Phantom> Update  
Oct. <Halloween> Event

**China** Aug. <Summer Scroll> Event  
Sep. <Virgo Scroll> Event  
Oct. <Fonterra Night Market> Event

**Japan** Aug. <UI optimization & Level Expansion> Update  
Sept. <Costama September> Event  
Oct. <Lag Can October> Event

**Indonesia** Aug. <Quest Special Kemerdekaan> Event  
Sept. <Class Improvement Part 2> Update  
Oct. <Enchant Stone Box 20> Event

**Brazil** Target to re-launch in June 2025







**Europe** Aug. <Fishing> Event  
Sept. <Pirate Treasure> Event  
Oct. <Bar> Event

**Thailand** Aug. <Geffen Magic Tournament> Event  
Sept. <Brasilis> Update  
Oct. <Shibasays Collaboration> Event

**Taiwan** Aug. <A prairie fire of war> Event  
**Hong Kong** Sept. <Lift the sword of dawn-HE Siege Trial> Event  
**Macau** Oct. <Ragnarok 22<sup>nd</sup> Anniversary Celebration Consumption> Event

**Philippines** Aug. <Crack of Dimension> Event  
**Singapore** Sept. <Thanksgiving> Event  
**Malaysia** Oct. <Phantom Clash> Event

「Ragnarok Origin, Preparing for Europe Service in the First Half of 2025!」

<p><b>Taiwan•Hong Kong•Macau</b></p>  <ul style="list-style-type: none"> <li>Aug. &lt;Taros Roulette&gt; Event</li> <li>Sept. &lt;2<sup>nd</sup> Anniversary&gt; Event</li> <li>Oct. &lt;Halloween&gt; Event</li> </ul>	<p><b>Southeast Asia</b></p>  <ul style="list-style-type: none"> <li>Aug. &lt;Valkyrie Cup&gt; Event</li> <li>Sept. &lt;Spy X Family Collaboration&gt; Event</li> <li>Oct. &lt;15<sup>th</sup> Anniversary&gt; Event</li> </ul>	<p><b>North•Central•South America</b></p>  <ul style="list-style-type: none"> <li>Aug. &lt;New Pets&gt; Update</li> <li>Sept. &lt;New MVP Card&gt; Update</li> <li>Oct. &lt;Halloween Festival&gt; Event</li> </ul>
<p><b>Korea</b></p>  <ul style="list-style-type: none"> <li>Aug. &lt;Tower of the Holy See &amp; Garden of Time Season 4&gt; Update</li> <li>Sept. &lt;Home System&gt; Update</li> <li>Oct. &lt;Endless Tower Terror&gt; Event</li> </ul>	<p><b>Japan</b></p>  <ul style="list-style-type: none"> <li>Aug. &lt;MVP Challenge&gt; Event</li> <li>Sept. &lt;Lunar&gt; Event</li> <li>Oct. &lt;Poring's Treasure Box&gt; Event</li> </ul>	<p><b>China</b></p>  <ul style="list-style-type: none"> <li>Aug. &lt;Nebula Path&gt; Update</li> <li>Sept. &lt;B.duck Collaboration&gt; Event</li> <li>Oct. &lt;New Pet - Vampiro&gt; Event</li> </ul>

「Ragnarok M: Classic, the New Sequel Game of Ragnarok M: Eternal Love, is Underway for its Launch in Southeast Asia in the First Half of 2025!」



**Korea** Aug. <Wedding Promise> Event  
Sept. <Night of Full Moon> Event  
Oct. <New Hero 'Ellinia'> Update

**Japan** Aug. <Extra> Update  
Sept. <Magic Sword> Event  
Oct. <Kafra Shopping Day> Event

**Taiwan•Hong Kong•Macau**

Aug. <Wedding Promise> Event  
Sept. <Night of Full Moon> Event  
Oct. <Fronterra Gourmet Gathering> Event

**China** Aug. <Bridal Adventure Log> Event  
Sept. <'Cooking Master Boy' Collaboration> Event  
Oct. <Gourmet Carnival> Event

**Europe** Aug. <Poring's Stamp> Event  
Sept. <Gift from Parallel Space-Time> Event  
Oct. <Selected Enchantment Gift Box> Event

**Southeast Asia** Aug. <Poring's Stamp> Event  
Sept. <Gift from Parallel Space-Time> Event

Oct. <Eye of Insight Limited Gift box> Event

**North•South America•Oceania**

Aug. <Poring's Stamp> Event  
Sept. <Gift from Parallel Space-Time> Event  
Oct. <Selected Enchantment Gift Box> Event



# Ragnarok X: Next Generation (PC/Mobile)

「Ragnarok X: Next Generation, Official Launch in Japan on November 11, 2024!」

## Taiwan•Hong Kong•Macau



- Aug. <Summer Capriccio> Event
- Sept. <Mid Autumn Festival> Event
- Oct. <Hyper Return> Event

## Korea



- Aug. <New Class, Taekwon> Event
- Sept. <Fist of the North Star Collaboration Collaboration> Event
- Oct. <Halloween> Event

## Southeast Asia



- Aug. <Racing > Event
- Sept. <ROX ALL STARS: WOC S7 Revenge> Event
- Oct. <New Season open> Event

## China



- Sept. <Level Up Reward> Event
- Oct. <National Day Theme - 'A Thousand Miles of Rivers and Mountains'> Event

「Ragnarok 3, Official Launch in Global within 2025!」



- **Launching:** Within 2025
- **Developer:** Huanle Entertainment (Shanghai) Technology. Co., Ltd.
- **Platform:** PC/Mobile
- **Market:** Global
- **Genre:** MMORPG
- **Feature:** Large-scale battle game with upgraded original graphics and BGM, seasonal PVP, character development and free trading system

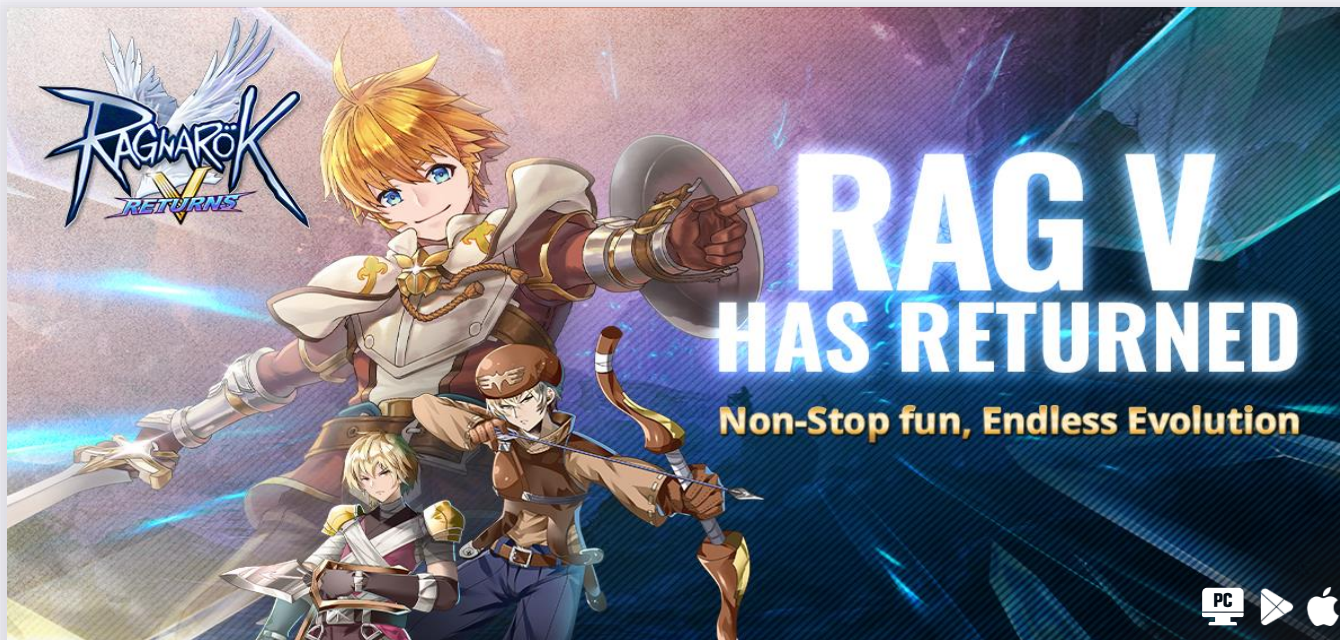


2024 3Q Game

## Ragnarok V: Returns (PC/Mobile)



「Ragnarok V: Returns, Launches in Singapore and Malaysia in 4Q 2024!」



- **Launching:** Fourth Quarter of 2024
- **Publisher:** GRAVITY Co., Ltd
- **Platform:** PC/Mobile
- **Market:** Singapore, Malaysia
- **Genre:** 3D MMORPG
- **Feature:** Level-up system that allows for rapid growth from the beginning amidst vibrant battles

「Ragnarok Crush, Global CBT in December 2024!」



- **Launching:** First Half of 2025
- **Publisher:** GRAVITY Game Hub PTE., Ltd
- **Platform:** Mobile
- **Market:** Global
- **CBT Date:** December 2024 in Global (Except China and Japan)
- **Genre:** Puzzle, Tower Defense
- **Feature:** Casual game combining 3-Match puzzle, tower defense and RPG

「Ragnarok in Wonderland, Official Launch in Korea in December 2024!」



- **Launching:** December, 2024
- **Platform:** Mobile
- **Market:** Korea
- **2nd CBT Date:** October 16 ~ 23, 2024
- **Feature:** Tycoon genre game that uses monsters to produce buildings and expand regions



「PROJECT ABYSS, a New Ragnarok IP MMOARPG Game, is underway of its development!」



- **Platform:** Mobile
- **Genre:** MMOARPG
- **Feature:** With enhanced action, seamless open world-based expansive map exploration and strategic battle play through skills, pets, and exclusive set equipment

## Academy of Three Kingdoms(Mobile)

「Academy of Three Kingdoms, Official Launch in Global in the First Half of 2025!」



- **Launching Date:** First Half of 2025
- **Publisher:** GRAVITY NeoCyon, Inc.
- **Platform:** Mobile
- **Market:** Global
- **Genre:** Turned-Based Collecting RPG
- **Feature:** a SLG RPG game that Academy of Three Kingdoms' characters and other characters with special abilities of resonating engage in battle at school

「Gunbound, Official Launch in Southeast Asia and Latin America in the First Half of 2025!」



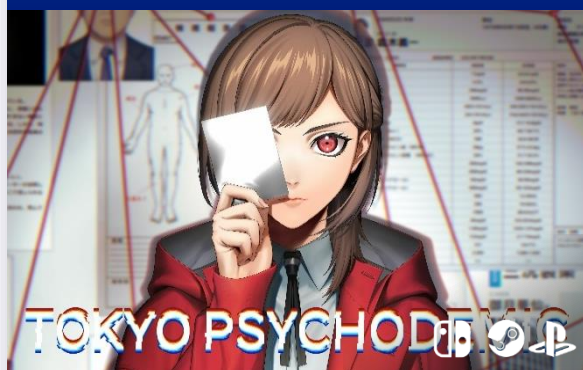
- **Launching Date:** First Half of 2025
- **Publisher:** GRAVITY Game Hub PTE., Ltd.
- **Platform:** PC
- **Market:** Southeast Asia and Latin America
- **Genre:** MMO Turn-Based Artillery Game
- **Language:** English, Bahasa, Thai, Portuguese, Spanish



# TOKYO PSYCHODEMIC / KAMiBAKO / Snow Brothers 2 Special (PC/Console)

「Expanding Scope of Various IP Consoles in the Global Market!」

## TOKYO PSYCHODEMIC



- **Release Date:** November 28, 2024
- **Platform:** Nintendo Switch, Steam, PS4, PS5
- **Release Regions:** Global
- **Release Type:** Digital
- **Language:** English, Korean, Simplified/Traditional Chinese

## KAMiBAKO



- **Release Date:** First Half of 2025
- **Platform:** Nintendo Switch, Steam, PS4, PS5
- **Release Regions:** Global
- **Release Type:** Digital, Package
- **Language:** Japanese, English, Korean, Simplified/Traditional Chinese

## Snow Brothers 2 Special



- **Expected Release Date:** First Half of 2025
- **Platform:** Nintendo Switch, Steam, PC
- **Release Regions:** Global
- **Genre:** Action, Platformer
- **Feature:** Multiplayers Game of 1 to 4 players, refined characters, added stages and bosses, and various challenge modes.

## 18

2024 3Q Game  
Indie Game (PC/Console)

「GRAVITY Game Arise, Participated 10 Titles of Indie Game at Tokyo Game Show」

# TOKYO GAME SHOW 2024

- **Date:** Participated in Tokyo Show on September 26 ~ 29
- **On-site reaction:** Various genres of entries, each with unique and fun reviews
- **Lineup:** TOKYO PSYCHODEMIC, KAMIBAKO, Aeruta, Twilight Monk, Snow Brothers 2 Special, Zareco Arcade Collection, Final Night, THE GOOD OLD DAYS, Light Odyssey, Shambles

# 2024 3Q

## B U S I N E S S

- 19 Participated Titles in G-star 2024
- 20 Publishing Business of Subsidiaries



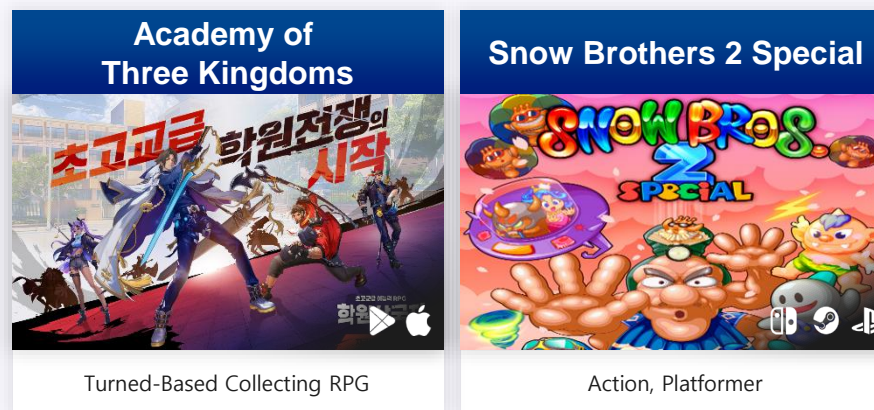
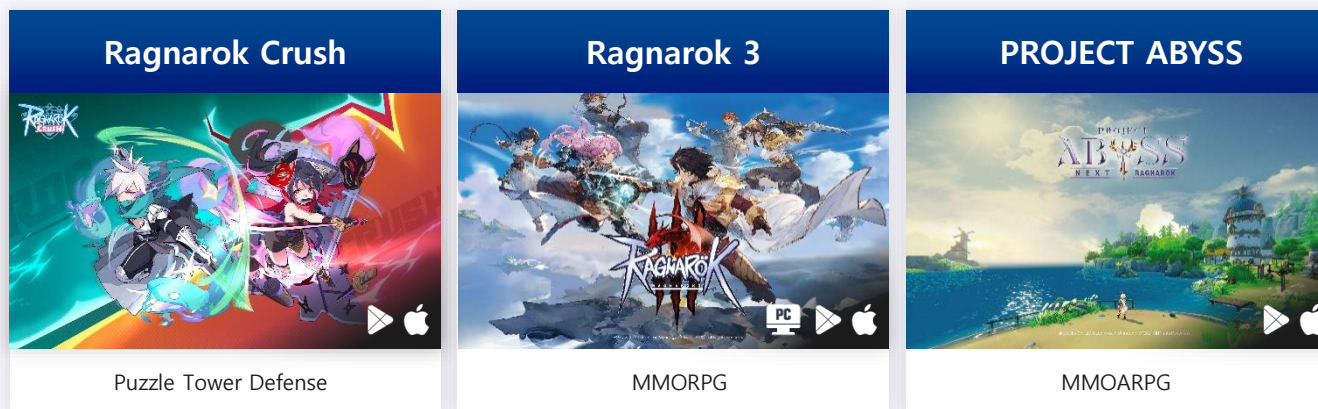
## 19

2024 3Q Business

## Participated Titles in G-star 2024



「The 5 Main Titles with 12 Other Various Genres are Participating!」



## GRAVITY Game Link Indonesia

**Ragnarok Retro**

was launched in **Indonesia** on Dec. 15, 2021

**Ragnarok Online Classic**

is scheduled to launch in **Indonesia** on Dec. 2024

## GRAVITY Game Arise Japan

**White Chord**

was launched in **Japan** on Aug. 29, 2023

**KAMiBAKO**

will be launched in **Global** in the first half of 2025

**TOKYO PSYCHODEMIC**

was launched in **Japan** on May 30, 2024

is scheduled to launch in **Global**

on Nov. 28, 2024.

**JLPGA Heroine Collection**

will be launched in **Japan** in the first half of 2025

**Snow Brothers 2 Special**

is scheduled to launch in **Global** in the first half of 2025

## GRAVITY Interactive USA

**Ragnarok: The Lost Memories**

was launched in **North America and Brazil** on Jan. 13 and in **South America, Australia, and New Zealand** on Mar. 29, 2022.

PC version Stream service was launched in **Global** on Apr. 12, 2022

**Ragnarok Begins**

was launched in **North America** on Nov. 15, 2022

**Midgard Heroes**

was launched in **USA and Canada** on Oct. 3, 2024

## GRAVITY Communications Taiwan

**Ragnarok Online**

was launched in **Taiwan, Hong Kong and Macau** on June 15, 2016

**Ragnarok: Golf Monsters (Screen Golf)**

is scheduled to launch in **Taipei City, Taiwan** in the fourth quarter of 2024

## GRAVITY Game Tech Thailand

**Ragnarok Online Classic**

was launched in **Thailand** on Oct. 28, 2021

**Ragnarok Landverse**

was launched in **Thailand** on Jul. 12, 2024

**THE RAGNAROK**

was launched in **Southeast Asia** on Oct. 31, 2024

## GRAVITY Game Hub Singapore

**Ragnarok Online**

was launched in **Philippines, Singapore, and Malaysia** on Feb. 23, 2022

**Ragnarok Origin**

was launched in **Southeast Asia** on Apr. 6, 2023

**Ragnarok Idle Adventure**

will be launched in **Global** in the first half of 2025

**Gunbound**

will be launched in **Southeast Asia and Latin America** in the first half of 2025

**Ragnarok Crush**

will be launched in **Global** in the first half of 2025

## GRAVITY Game Vision HongKong

**Ragnarok Origin**

was launched in **Taiwan, Hong Kong and Macau** on Sep. 15, 2022 and in **North and Latin America** on Feb. 28, 2024

**Ragnarok: Rebirth**

was launched in **Southeast Asia** on Jun. 27, 2024 and in **Taiwan, Hong Kong and Macau** on Oct. 31, 2024

**THE RAGNAROK (Ragnarok: Novice Hearts)**

was launched in **Taiwan, Hong Kong and Macau** on Jun. 6, 2024

# 2024 GRAVITY

## PIPELINE

- 21 Major Upcoming Launchings
- 22 Ragnarok IP Pipeline
- 23 Global Market Strategy



## 2024 GRAVITY Pipeline Major Upcoming Launchings

(The launching schedule may be changed)

PLATFORM	GAME	GENRE	PLAN	SCHEDULE	MARKET
PC/Mobile	Ragnarok 3	MMORPG	Initial Launching	2025	Global
PC/Mobile	Ragnarok Origin	MMORPG	Additional Launching	1H 2025	Europe
PC/Mobile	Ragnarok M: Classic	MMORPG	Initial Launching	1H 2025	Southeast Asia
PC/Mobile	Ragnarok X: Next Generation	MMORPG	Additional Launching	November, 20, 2024	Japan
				2025	North, Central, South America, Europe
PC/Mobile	Ragnarok V: Returns	3D MMORPG	Initial Launching	4Q 2024	Singapore, Malaysia
Mobile	Ragnarok Crush	Puzzle, Tower Defense	Initial Launching	1H 2025	Global
Mobile	Ragnarok in Wonderland	Casual Healing Tycoon	Initial Launching	December 2024	Korea
Mobile	PROJECT ABYSS	MMOARPG	Initial Launching	TBD	TBD
Mobile	Academy of Three Kingdoms	Turned-Based Collecting RPG	Initial Launching	1H 2025	Global
PC/Console	KAMiBAKO	World Craft RPG	Additional Launching	1H 2025	Global
PC/Console	TOKYO PSYCHODEMIC	2D Cinematic Profiling Adventure	Additional Launching	November, 28 2024	Global
PC/Console	Snow Brothers 2 Special	Action, Platformer	Initial Launching	1H 2025	Global
PC	Gunbound	MMO Turn-Based Artillery Game	Initial Launching	1H 2025	Southeast Asia, Latin America



**Ragnarok Crush**  
Puzzle, Tower Defense



**Ragnarok 3**  
MMORPG



**Ragnarok Origin**  
MMORPG



**Ragnarok X: Next Generation**  
MMORPG



**Ragnarok: Rebirth**  
MMORPG



**Ragnarok in Wonderland**  
Casual Healing Tycoon



**THE RAGNAROK**  
(Ragnarok : Novice Hearths)  
MMORPG



**Ragnarok Monster World**  
Tower Defense/ Real-Time Strategy



**Ragnarok V: Returns**  
3D MMORPG



**Ragnarok Landverse**  
MMORPG





### ➤ Strategic Plan for Ragnarok IP's Global Influence Expansion

Target Global Market with various games based on RO IP through subsidiaries in Thailand, Taiwan, Indonesia, Singapore, Hong Kong and America

Strengthen Ragnarok IP's competitiveness in global through full-fledged entry into South America and Western Market!

Obtain growth engine through opportunity to find a new business

Enhance competitiveness and expand business based on various games such as self-developed games, console games, indie games, etc. as a global game company

Oceania

#### KOREA

■ GRAVITY NeoCyon, Inc.

#### JAPAN

■ GungHo Online Entertainment, Inc.  
■ GRAVITY Game Arise Co., Ltd.

#### TAIWAN

■ GRAVITY Communications Co., Ltd.

#### Singapore

■ GRAVITY Game Hub PTE., Ltd.

#### USA

■ GRAVITY Interactive, Inc.

#### EUROPE

■ Innova Intellectual Properties SARL

#### THAILAND

■ GRAVITY Game Tech Co., Ltd.

#### INDONESIA

■ PT GRAVITY Game Link

#### Hong Kong

■ GRAVITY Game Vision, Ltd.

#### CHINA

■ Nuverse (Hong Kong) Limited  
■ X.D. Network Inc.  
■ GameAle Network Technology Co., Ltd

■ Shanghai The Dream Network Technology Co., Ltd.  
■ Shanghai TAREN Network Technology Co., Ltd.  
■ Huanle Entertainment (Shanghai) Technology Co., Ltd.  
■ 37 Interactive Entertainment Network Technology Group Co., Ltd.  
■ Guangdong Xinghui Teamtop Interactive Entertainment Co., Ltd.

# Exhibits

- 01 Company Overview
- 02 Subsidiaries

# 01

Exhibits

## Company Overview



### Date of Establishment

April 4, 2000

### Location

GRAVITY Co., Ltd. (Korea)  
GRAVITY Communications Co., Ltd. (Taiwan)  
GRAVITY Game Tech Co., Ltd. (Thailand)  
GRAVITY Game Arise Co., Ltd. (Japan)  
GRAVITY Game Vision, Ltd. (Hong Kong)

GRAVITY NeoCyon, Inc. (Korea)  
GRAVITY Interactive, Inc. (USA)  
PT GRAVITY Game Link (Indonesia)  
GRAVITY Game Hub PTE., Ltd. (Singapore)

### Employees

976 (Including Subsidiaries, as of the Third Quarter, 2024)

### Business Area

Development and Publishing of Online Games and Mobile Games  
IP Licensing Business  
Character Merchandizing and other IT Services

### Management

CEO Hyun Chul Park  
COO Yoshinori Kitamura  
CFO Heung Gon Kim

# 02

## Exhibits Subsidiaries



### GRAVITY Co., Ltd.

Online and Mobile Game Development  
Ragnarok Online Service in Korea  
Online and Mobile Game Service in Korea  
IP Licensing Business  
Global Business Planning and Marketing



#### GRAVITY Game Arise Co., Ltd.

Game Service in Japan

#### GRAVITY Interactive, Inc.

Steam Service  
Operation of Warportal.com  
Global Online/Mobile Game Service

#### GRAVITY Communications Co., Ltd.

IP Licensing Business  
Online/Mobile Game Service in Taiwan, Hong Kong, and Macau  
Screen Golf Business

#### GRAVITY NeoCyon, Inc.

Mobile Game Development  
Mobile Game Service in Korea  
B2B IT Service

#### GRAVITY Game Tech Co., Ltd.

IP Licensing Business  
Online/Mobile Game Service in Thailand

#### PT. GRAVITY Game Link

IP Licensing Business  
Online/Mobile Game Service in Indonesia

#### GRAVITY Game Vision, Ltd.

IP Licensing Business  
Online/Mobile Game Service in Hong Kong and China regions

#### GRAVITY Game Hub PTE., Ltd.

IP Licensing Business  
Online/Mobile Game Service in Philippines, Singapore, and Malaysia



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### Jin Lee

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# THANK YOU

Gravity along with RAGNAROK,  
We are dedicated to grow as a Global Leading Game Company